Julia White - Jakubauskas 905-827-2997 jwhite@forming.com

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Forming Suite 4.0 Helping Organizations Realize Productivity Gains in Product Design

Oakville, ON, CANADA — November 14, 2005 —Forming Technologies Inc. (FTI) the industry's leading developer of solutions for design, simulation, and costing of sheet metal components, today unveiled Forming Suite 4.0. This powerful next generation software features unique "Best in Class" capabilities to help bring better products to market faster and more efficiently than ever before. By identifying and highlighting cost savings opportunities, it will enable users to achieve material cost savings of 10-15%. This new direction into a multidisciplinary arena for formability and costing is an industry first.

"Forming Suite 4.0 is very versatile, easy to use, and can be configured to serve a multitude of purposes that include blank development, forming simulation, blank nesting, and material cost estimation and optimization" said Michael Gallagher, VP of Sales and Marketing, FTI. "Our development has been entirely focused on our clients and their immediate needs. This Client-First approach further demonstrates our company's commitment to incorporating our business partners requests for additional features and enhancements into our solutions."

In addition to providing clients in the automotive and aerospace industries with the first fully parametric forming simulation analysis and costing tool in the market place today, the new version offers several key enhancements that significantly increase productivity and quality:

- Multi-lingual support to better address European and Asian markets
- Comprehensive report generation
- Fully customizable user environment

"Forming Suite 4.0 gives our customers the power to communicate better and faster within their organizations resulting in top-line growth and bottom-line savings" adds Gallagher. "Improving our clients productivity was our primary intent with this new version. FTI is a global firm so adding multi-lingual support throughout our entire suite will dramatically increase speed, accuracy and usability of our solutions while reducing risks for our clients".

Forming Technologies solutions are currently being used by numerous leading manufacturers and suppliers including DaimlerChrysler, Honda, Ford, Toyota, Johnson Controls, and Tower Automotive for the design, costing, and forming simulation of sheet metal components throughout the world.

For information visit the company's website (www.forming.com)